MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE VENTANA METROPOLITAN DISTRICT HELD APRIL 20, 2026

A Regular Meeting of the Board of Directors (the "Board") of the Ventana Metropolitan District (the "District") was convened on Monday, April 20, 2026, at 4:00 p.m. by Zoom video/telephone conference. The meeting was open to the public.

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ATTENDANCE

Directors Present:
Kevin E. Whatley
Crystal Gonzalez-Carroll (** arrived where indicated)
Keisha Layton
Mick Schuhmacher

Also Present:
Dominique Devaney; Public Alliance LLC

Tate Crosby; WBA, PC, District General Counsel

LaMont Harris; CliftonLarsonAllen LLP, District Accountant

Marcus Reynolds; YMCA Representative

Brittany Schmidt and other members of the public

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ADMINISTRATIVE MATTERS

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State.

Attorney Crosby noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Crosby noted that Disclosure Statements have been filed for all directors. No additional conflicts were disclosed.

Agenda: Ms. Devaney distributed, for the Board's review and approval, a proposed agenda for the District's Regular Meeting.

Following discussion, and upon motion duly made by Director Schuhmacher, seconded by Director Layton and, upon vote, unanimously carried, the Board approved the agenda, as presented.

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RECORD OF PROCEEDINGS

DIRECTOR MATTERS

Vacancy on the Board: The Board entered into discussion regarding the vacant Board position. Director Whatley introduced Ms. Schmidt and recommended her for appointment to the Board. Ms. Schmidt addressed the Board, providing an introduction and expressing her interest in serving.

Following discussion, upon a motion duly made by Director Whatley, seconded by Director Schuhmacher, and upon vote unanimously carried, the Board appointed Ms. Schmidt to the Board for a term ending May 2029, subject to verification of eligibility.

CONSENT AGENDA

The Board considered the following actions:

- Approval of Minutes from the February 23, 2026 Special Meeting.
- Approval of Minutes from the March 30, 2026 Special Meeting.
- Ratification of Engagement Letter with BiggsKofford to Prepare 2025 Audit.
- Ratification of 2025 Annual Report.

Following discussion, upon motion duly made by Director Schuhmacher, seconded by Layton and, upon vote, unanimously carried, the Board approved the Consent Agenda as presented.

** Director Gonzalez-Carroll arrived

FINANCIAL MATTERS

Unaudited Financial Statements and Schedule of Cash Position: Mr. Harris discussed with the Board the unaudited financial statements, dated December 31, 2025 and the schedule of cash position, dated December 31, 2025, updated April 6, 2026.

Following discussion, upon motion duly made by Director Whatley, seconded by Director Schuhmacher and, upon vote, unanimously carried, the Board accepted the unaudited financial statements, dated December 31, 2025 and the schedule of cash position, dated December 31, 2025, updated April 6, 2026.

Claims: Mr. Harris presented for the Board's consideration the payment of claims for the period from February 18, 2026 through April 17, 2026, in the amount of $61,800.45.

Following review, upon a motion duly made by Director Whatley, seconded by Director Schuhmacher and, upon vote, unanimously carried, the Board ratified approval of the payment of claims for the period from February 18, 2026 through April 17, 2026, in the amount of $61,800.45.

RECORD OF PROCEEDINGS

Accounts Receivable Update: Mr. Harris reviewed with the Board the Accounts Receivable Update. Following discussion, the Board directed Ms. Devaney to proceed with the process listed in the Collections Resolution.

Other Financial Matters: There were no other financial matters.

ADJOURNMENT

At 5:00 p.m., Directors Whatley, Layton, and Schuhmacher departed the meeting. Due to the lack of a quorum, the meeting was adjourned at 5:00 p.m. The remaining agenda items will be considered at a rescheduled Special Meeting.

Respectfully submitted,

DocuSigned by:

By Mick Schuhmacher

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Secretary for the Meeting