

**VENTANA METROPOLITAN DISTRICT
2022 AMENDED BUDGET AND 2023 BUDGET
GENERAL FUND**

	2021 ACTUAL	2022 PROJECTED / AMENDED	2022 BUDGET	2023 BUDGET
BEGINNING FUND BALANCE	\$ 555,686.32	\$ 440,331.98	\$ 76,490.97	\$ 369,520.50
REVENUES				
GRANT INCOME		\$ 8,500.00	\$ -	\$ -
PARK PERMIT FEES AND ADVANCES	\$ -	\$ 39,768.00	\$ -	\$ -
REC CENTER DUES - RESIDENTS (\$30/month/occu	\$ 147,463.53	\$ 178,926.65	\$ 160,000.00	\$ 200,000.00
REC CENTER DUES - PUBLIC	\$ -	\$ 129.09	\$ -	\$ -
TRASH SERVICE - (\$15/month/occupied home)	\$ 61,399.93	\$ 66,243.13	\$ 68,400.00	\$ 90,000.00
COVENANT VIOLATION FINES	\$ 2,385.09	\$ 1,105.69	\$ 500.00	\$ -
LATE FEES	\$ 2,934.63	\$ 2,550.00	\$ 500.00	\$ -
GENERAL PROPERTY TAXES	\$ 78,723.41	\$ 106,304.59	\$ 106,304.92	\$ 97,829.70
DELINQUENT TAX AND INTEREST	\$ 36.92	\$ 12.10	\$ -	\$ -
RENTAL SECURITY DEPOSIT	\$ 3,885.00	\$ 400.00	\$ -	\$ 2,000.00
SPECIFIC OWNERSHIP TAXES	\$ 9,244.90	\$ 10,149.45	\$ 7,441.34	\$ 6,848.08
INTEREST INCOME				
TOTAL REVENUES	\$ 306,073.41	\$ 414,088.70	\$ 343,146.27	\$ 396,677.78
TOTAL REVENUE AND FUND BALANCE	\$ 861,759.73	\$ 854,420.68	\$ 419,637.24	\$ 766,198.28
EXPENDITURES				
AUDIT	\$ 8,400.00	\$ 8,825.00	\$ 9,000.00	\$ 9,250.00
DISTRICT MANAGEMENT/ ACCOUNTING	\$ 27,000.00	\$ 34,700.00	\$ 36,000.00	\$ 54,000.00
VCC-COVENANT ENFORCEMENT	\$ 27,000.00	\$ 26,197.50	\$ 28,500.00	\$ 36,000.00
ELECTION		\$ 5,151.25	\$ 10,000.00	\$ 8,000.00
INSURANCE	\$ 14,434.00	\$ 14,429.47	\$ 12,500.00	\$ 15,000.00
DUES/ SUBSCRIPTIONS	\$ 725.05	\$ 828.82	\$ 1,000.00	\$ 1,000.00
PARK/ LANDSCAPE MAINTENANCE	\$ 85,462.89	\$ 68,732.34	\$ 85,000.00	\$ 85,000.00
PARK/ LANDSCAPE UTILITIES	\$ 68,040.76	\$ 46,303.76	\$ 70,000.00	\$ 70,000.00
LEGAL	\$ 11,422.18	\$ 14,827.52	\$ 15,000.00	\$ 15,000.00
RECREATION CENTER				
JANITORIAL	\$ 17,253.15	\$ 9,451.40	\$ 16,800.00	\$ -
MAINTENANCE/ REPAIRS	\$ 1,355.00	\$ 11,143.07	\$ 5,000.00	\$ 10,000.00
SECURITY	\$ 12,364.89	\$ 10,761.87	\$ 14,000.00	\$ 14,000.00
SUPPLIES	\$ 1,123.25	\$ 4,550.84	\$ 4,000.00	\$ 4,000.00
UTILITIES	\$ 30,374.65	\$ 39,656.72	\$ 35,000.00	\$ 40,000.00
POOL				
SEASON STARTUP/FINISH	\$ 1,500.00	\$ 585.80	\$ 6,000.00	\$ 3,000.00
CHEMICALS	\$ 3,681.85	\$ 9,781.26	\$ 8,000.00	\$ 10,000.00
SUMMER OPERATIONS	\$ 6,525.00	\$ 350.00	\$ 10,000.00	\$ -
WATER INSPECTIONS	\$ 165.00		\$ 250.00	\$ 250.00
REPAIR AND MAINTENANCE	\$ 830.00	\$ 14,947.90	\$ 5,000.00	\$ 5,000.00
OFFICE SUPPLIES/POSTAGE/LEGAL POSTINGS	\$ 9,586.97	\$ 5,666.40	\$ 5,000.00	\$ 8,000.00
PAYROLL EXPENSE	\$ 32,165.56	\$ 78,837.71	\$ 75,000.00	\$ 75,000.00
TRASH SERVICE	\$ 55,192.44	\$ 71,415.87	\$ 50,000.00	\$ 65,000.00
TREASURER FEES	\$ 1,181.39	\$ 1,594.75	\$ 1,594.57	\$ 1,467.45
RENTAL SECUIRTY DEPOSIT REFUND	\$ 5,000.00	\$ 4,215.38	\$ -	\$ 2,000.00
REPAY DEVELOPER ADVANCES				\$ -
CONTINGENCY	\$ 643.72	\$ 1,945.55	\$ 10,000.00	\$ 10,000.00
TOTAL EXPENDITURES	\$ 421,427.75	\$ 484,900.18	\$ 512,644.57	\$ 540,967.45
TRANSFER IN FROM CAPITAL	\$ -	\$ -	\$ 100,000.00	\$ -
TRANSFER TO DEBT SERVICE FUND	\$ -	\$ -	\$ -	\$ -
GENERAL FUND: ENDING BALANCE	\$ 440,331.98	\$ 369,520.50	\$ 6,992.66	\$ 225,230.83
EMERGENCY RESERVE: State Required at 3%	\$ 12,642.83	\$ 14,547.01	\$ 15,379.34	\$ 16,229.02
ASSESSED VALUATION	7,071,740.000	9,549,490.000	\$ 9,549,490.00	9,782,970.00
MILL LEVY	11.132	11.132	\$ 11.132	10.000

**VENTANA METROPOLITAN DISTRICT
2022 AMENDED BUDGET AND 2023 BUDGET
DEBT SERVICE FUND**

	2021 ACTUAL	2022 PROJECTED / AMENDED	2022 BUDGET	2023 BUDGET
DEBT SERVICE FUND: BEGINNING BALANCE	\$ -	\$ 296,713.00	\$ 358,465.94	\$ 282,351.64
REVENUES - BONDS				
SERIES 2023 BONDS	\$ -	\$ -	\$ -	\$ 12,123,270.00
GENERAL PROPERTY TAXES	\$ 286,819.94	\$ 387,316.58	\$ 387,317.76	\$ 396,787.48
DELINQUENT TAX AND INTEREST	\$ 134.51	\$ 44.06	\$ -	\$ -
SPECIFIC OWNERSHIP TAXES	\$ 33,682.70	\$ 36,979.17	\$ 27,112.24	\$ 27,775.12
TRANSFER FROM GENERAL FUND				
TRANSFER FROM CAPITAL FUND				
INTEREST INCOME		\$ 225.67		
TOTAL REVENUES	\$ 320,637.15	\$ 424,565.48	\$ 414,430.01	\$ 12,547,832.60
TOTAL REVENUE & FUND BALANCE	\$ 320,637.15	\$ 721,278.48	\$ 772,895.95	\$ 12,830,184.24
EXPENDITURES				
REIMBURSEMENT AGREEMENT			\$ -	\$ 1,300,000.00
INTEREST EXPENSE		\$360,915.19	\$ -	\$ 321,000.00
UNDERWRITER DISCOUNT			\$ -	
COST OF ISSUANCE	\$1,920.50	\$18,399.00	\$ -	\$ 589,000.00
PROJECT FUND			\$ -	
BAN PAYMENT			\$ -	\$ 9,913,270.00
LEGAL FEES	\$ 17,699.33	\$ 53,802.25	\$ -	
TRUSTEE/PAYING AGENT FEES			\$ -	\$ 4,000.00
TREASURER'S FEES	\$ 4,304.32	\$ 5,810.40	\$ 5,809.77	\$ 5,951.81
TOTAL EXPENDITURES	\$ 23,924.15	\$ 438,926.84	\$ 5,809.77	\$ 12,133,221.81
DEBT SERVICE FUND: ENDING BALANCE	\$ 296,713.00	\$ 282,351.64	\$ 767,086.18	\$ 696,962.43
ASSESSED VALUATION	7,071,740.00	9,549,490.00	\$ 9,549,490.00	9,782,970.00
MILL LEVY	40.559	40.559	\$ 40.559	40.559
TOTAL MILL LEVY	51.691	51.691	\$ 51.691	50.559